



## **REGULATION CC AVAILABILITY DISCLOSURE IMPORTANT NOTICE**

Effective July 1<sup>st</sup> 2020, the Two Rivers FCU Funds Availability Policy Disclosure is amended as follows:

**RESERVATION OF RIGHT TO HOLD** — In some cases, we will not make all of the funds that you deposit by check available to you on the same business day that we receive your deposit. Funds may not be available until the second business day after the day of your deposit. However, the first \$225.00 of your deposit will be available on the first business day after the day of your deposit. If we are not going to make all of the funds from your deposit available on the same business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees or if we decide to take this action after you have left the premises, we will mail you the notice by the next business day after we receive your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available.

**LONGER DELAYS MAY APPLY** — We may delay your ability to withdraw funds deposited by check into your account an additional number of days for these reasons:

\*You deposit a check that has been returned unpaid. \* You have overdrawn your account repeatedly in the last six (6) months. \* There is an emergency, such as failure of communications or computer equipment. \*We believe a check you deposit will not be paid.

- The \$200 Rule [§229.10(c)(1)(vii)] - The minimum amount of deposited funds that credit unions must make available for withdrawal by opening of business on the next day for certain check deposits is \$225.
- The \$400 Rule [§229.12(d)] - The amount a credit union must make available when using the EFA Act's permissive adjustment to the funds-availability rules for withdrawals by cash or other means is \$450.
- New Account Exception [§229.13(a)] - The amount of funds deposited by certain checks in a new account that are subject to next-day availability is \$5,525.
- Large Deposit Exception [§229.13(b)] - The threshold for using an exception to the funds-availability schedules if the aggregate amount of checks on any one banking day exceeds the threshold amount is \$5,525.
- Repeat Overdraft Exception [§229.13(d)(2)] - The threshold for determining whether an account has been repeatedly overdrawn is \$5,525.00

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

Please retain this amendment with the original Funds Availability Policy Disclosure provided to you. You are welcome to contact the credit union with any questions you may have regarding this change.